

Financial Section
Auditors' Report

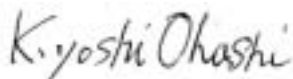
Mr. Tadashi Ezaki
President
The Shoko Chukin Bank
10-17, Yaesu 2-chome
Chuo-ku, Tokyo 104-0028

We have audited the balance sheets of The Shoko Chukin Bank as of March 31, 2002, and the related statements of income for the fiscal year then ended. The audit was made in accordance with The Shoko Chukin Bank Law.

The accounting principles and procedures followed by The Shoko Chukin Bank are those generally followed by banks in Japan, and the aforesaid balance sheets and statements of income have been prepared in conformity with such accounting principles and procedures.

In our opinion, the accompanying financial statements present fairly in all material respects the financial position of The Shoko Chukin Bank as of March 31, 2002, and the results of its operations for the fiscal year then ended.

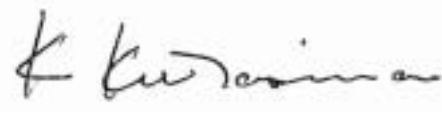
May 14, 2002



Kiyoshi Ohashi
Auditor



Mitsukazu Ishikawa
Auditor



Koichi Kurashima
Auditor