

The Shoko Chukin Bank
For the years ended March 31, 2004 and 2003

	Millions of yen		Millions of U.S. dollars
	2004	2003	2004
Losses on Sales of Government and Other Bonds	¥ 4,308	¥ 307	\$ 40
Financial Derivatives Expenses	1,254	—	11
General and Administrative Expenses	79,611	80,340	753
Other Expenses	75,725	93,100	716
Provision for Possible Loan Losses	62,347	80,478	589
Write-off of Loans	2,085	3,263	19
Loss on Sales of Stocks and Other Securities	220	85	2
Write-off of Stocks	43	4,789	0
Other	11,029	4,483	104
Income before Income Taxes and Others	4,766	2,433	45
Other Gains	2,939	4,911	27
Gains on Disposal of Premises and Equipment	523	4,843	4
Collection of Written-off Claims	75	68	0
Transfer from Reserve for Securities Transaction Liabilities	—	0	—
Other Gains	2,340	—	22
Other Losses	225	288	2
Losses on Disposal of Premises and Equipment	225	288	2
Income before Income Taxes	7,480	7,056	70
Provision for Income Taxes	2,467	1,461	23
Adjustment for Income Taxes	(3,681)	1,482	(34)
Net Income	8,693	4,112	82
Earnings Carried Forward from the Beginning of the Year	2,262	2,043	21
Unappropriated Earnings at the End of the Year	10,955	6,155	103

Appropriation of Earned Surplus

The Shoko Chukin Bank
As of March 31, 2004 and 2003

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	2004	2003	2004
Unappropriated Earnings at the End of the Year	¥ 10,955	¥ 6,155	\$ 103
Will be appropriated as follows:			
Appropriations	7,583	3,893	71
Earnings Reserve	900	500	8
Reserve for Particular Purposes	3,500	300	33
Dividends on Cooperative Subscription	3,183	3,093	30
Unappropriated Earnings to the Next Year	3,372	2,262	31

All US dollar figures are translated from Japanese yen amounts, for convenience only, at the rate of ¥105.69=US\$1, the prevailing rate of exchange as of March 31, 2004.