

Profit and Loss Details

SUMMARY OF INCOME (¥100 million)

	(Fiscal 2003)	(Fiscal 2002)
Gross Operating Profit	1,549	1,739
Provision for the General Reserve for Possible Loan Losses	65	7
General and Administrative Expenses (Excluding Nonrecurring Items)	756	776
Expenses Incurred on Debenture Issue and Redemption	2	5
Operating Profit	725	949
Operating Profit before Deduction of Provision for the General Reserve for Possible Loan Losses	790	957
Nonrecurring Profit and Loss (Including Nonrecurring Expenses)	(678)	(925)
Income before Income Taxes and Others	47	24
Other Gains and Losses	27	46
Provision for Income Taxes — Corporate Tax, Inhabitant Tax and Enterprise Tax	24	14
Adjustment of Income Taxes	(36)	14
Net Income	86	41

Notes: 1. Operating Profit is income generated by the Bank's primary businesses and is calculated by deducting General and Administrative Expenses and others from Gross Operating Profit.

2. Monetary trust offsetting expenses are included in Nonrecurring Profit and Loss.

GROSS OPERATING PROFIT (¥100 million, %)

	(Fiscal 2003)			(Fiscal 2002)		
	Domestic	International	Total	Domestic	International	Total
Net Interest Income	1,431	10	1,441	1,398	7	1,405
Fees and Commissions	58	4	62	51	3	54
Trading Revenue	11	2	14	5	2	7
Other Operating Income	22	7	30	265	6	272
Gross Operating Profit	1,524	25	1,549	1,720	19	1,739
Gross Operating Profit Ratio	1.24	0.65	1.24	1.30	0.39	1.29

Notes: 1. Domestic departments handle transactions in yen with Japanese residents through the domestic branches. International departments handle transactions with non-residents in Japan, foreign currency transactions and transactions made on special international financial accounts (transactions in the Tokyo Offshore Market) through the domestic branches and those operated through the New York branch.

2. Gross Operating Profit Ratio = $\frac{\text{Gross Operating Profit}}{\text{Average Balance of Interest Earning Assets}} \times 100$

ASSET PORTFOLIO ACCOUNTS, FUND RAISING ACCOUNTS, INTEREST AND YIELD (¥100 million, %)

		(Fiscal 2003)			(Fiscal 2002)		
		Domestic	International	Total	Domestic	International	Total
Asset Portfolio Accounts	Average Balance	122,100	3,847	123,976	131,851	4,902	133,990
	Interest Income	1,817	41	1,851	1,982	64	2,033
	Yield	1.48	1.06	1.48	1.50	1.31	1.51
Fund Raising Accounts	Average Balance	109,843	3,847	111,720	120,027	4,902	122,167
	Interest Income	385	30	409	584	57	628
	Yield	0.35	0.79	0.36	0.48	1.17	0.51

Notes: The average balance of yen funds invested from the domestic department to the international department was ¥276.3 billion in Fiscal 2002 and ¥197.1 billion in Fiscal 2003, and the income from those investments was ¥1.3 billion in Fiscal 2002 and ¥0.7 billion in Fiscal 2003.

ANALYSIS OF INTEREST INCOME AND EXPENSE (¥100 million)

		(Fiscal 2003)			(Fiscal 2002)		
		Domestic	International	Total	Domestic	International	Total
Interest Income	Change due to Balance	(144)	(11)	(149)	(39)	(10)	(46)
	Change due to Interest Rate	(21)	(12)	(33)	(181)	(68)	(245)
	Net Change	(165)	(23)	(182)	(220)	(78)	(292)
Interest Expense	Change due to Balance	(35)	(8)	(38)	(15)	(10)	(19)
	Change due to Interest Rate	(163)	(18)	(181)	(219)	(66)	(285)
	Net Change	(198)	(26)	(219)	(235)	(76)	(304)

Notes: The change due to both the changes in balance and interest rates is included in Change Due to Interest Rate.

FEES AND COMMISSIONS (¥100 million)

		(Fiscal 2003)			(Fiscal 2002)		
		Domestic	International	Total	Domestic	International	Total
Fee and Commission Income		63	6	69	57	4	62
Fee and Commission Expense		5	1	7	6	1	7

TRADING TRANSACTIONS (¥100 million)

	(Fiscal 2003)			(Fiscal 2002)		
	Domestic	International	Total	Domestic	International	Total
Trading Revenue and Expenditures	11	2	14	5	2	7
Revenue and Expenditures from Trading Marketable Securities	(0)	—	(0)	0	—	0
Revenue and Expenditures from Trading Marketable Securities	0	—	0	(0)	0	(0)
Revenue and Expenditures from Trading-related Financial Derivatives Transactions	11	2	14	4	2	7
Other Trading Revenue	0	—	0	0	—	0

Notes: 1. Income and expense are netted for each item in the domestic and international departments.

2. Revenue and Expenditures from Financial Derivatives Transactions were denominated in yen in domestic departments and in foreign currencies in international departments.

DETAILS OF OTHER OPERATING INCOME AND EXPENSES (¥100 million)

	(Fiscal 2003)			(Fiscal 2002)		
	Domestic	International	Total	Domestic	International	Total
Revenue and Expenditures from Foreign Exchange Trading	—	8	8	—	6	6
Revenue and Expenditures from Government and Other Bonds	35	—	35	243	0	243
Revenue and Expenditures from Financial Derivatives	(12)	(0)	(12)	22	(0)	22
Others	—	—	—	—	—	—
Total	22	7	30	265	6	272

Notes: Revenue and Expenditures from Financial Derivatives were denominated in yen in domestic departments and in foreign currencies in international departments.

GENERAL AND ADMINISTRATIVE EXPENSES (¥100 million)

	(Fiscal 2003)	(Fiscal 2002)
Salaries	351	357
Welfare Expenses	6	6
Depreciation	30	26
Rent & Lease Expenses for Land, Buildings and Equipment	65	66
Taxes and Duties	20	21
Others	321	323
Total	796	803

PROVISIONAL EXPENSES (¥100 million)

	(Fiscal 2003)	(Fiscal 2002)
Total Provision of Bad Debt	(684)	(865)
Write-offs of Loans	(20)	(32)
Provision for Individual Possible Loan Losses	(558)	(796)
Disposal Losses of Claims	(105)	(30)
Provision for Claim Disposal Loss Allowances	—	(5)
Profit and Loss on Monetary Trusts	—	0
Others	6	(60)
Total	(678)	(925)

Note: Disposal losses of claims and losses for supported customers are shown after the deduction of draw down of reserves for individual possible loan losses and for claim disposal loss provided thereto.

RETURN ON EQUITY AND ASSETS (%)

	(Fiscal 2003)	(Fiscal 2002)
Ratio of Recurring Profit to Total Assets	0.03	0.01
Ratio of Recurring Profit to Capital Funds	0.75	0.39
Ratio of Net Income to Total Assets	0.06	0.02
Ratio of Net Income to Capital Funds	1.38	0.66

Notes: 1. Ratio of Recurring Profit to Total Assets = $\frac{\text{Recurring Profit}}{\text{Average Balance of Total Assets (excluding Guarantee Contra Accounts)}} \times 100$

2. Ratio of Recurring Profit to Capital Funds = $\frac{\text{Recurring Profit}}{\text{Average Balance of Capital Funds}} \times 100$

MARGIN (%)

	(Fiscal 2003)			(Fiscal 2002)		
	Domestic	International	Total	Domestic	International	Total
Yield	1.48	1.06	1.48	1.50	1.31	1.51
Cost of Funds Raised	1.01	1.35	1.04	1.11	1.69	1.15
Total Margin	0.46	(0.29)	0.44	0.38	(0.37)	0.36

Notes: 1. Yield = $\frac{\text{Interest Income}}{\text{Average Balance of Funds Invested}} \times 100$

2. Cost of Funds Raised = $\frac{(\text{Interest Expense} + \text{General and Administrative Expense} + \text{Debenture Expense})}{\text{Average Balance of Funds Raised}} \times 100$

3. Total Margin = Yield – Cost of Funds Raised