

## Profit and Loss Details

| <b>SUMMARY OF INCOME</b>  | (¥100 million) |               |
|---|----------------|---------------|
|   | (Fiscal 2004)  | (Fiscal 2003) |
| Gross Operating Profit  | <b>1,499</b>   | 1,549         |
| Provision for the General Reserve for Possible Loan Losses                                      | <b>(5)</b>     | 65            |
| General and Administrative Expenses (Excluding Nonrecurring Items)                              | <b>743</b>     | 756           |
| Expenses Incurred on Debenture Issue and Redemption   | <b>1</b>       | 2             |
| Operating Profit  | <b>760</b>     | 725           |
| Operating Profit before Deduction of Provision for the General Reserve for Possible Loan Losses | <b>754</b>     | 790           |
| Nonrecurring Profit and Loss (Including Nonrecurring Expenses)                                  | <b>(606)</b>   | (678)         |
| Income before Income Taxes and Others   | <b>153</b>     | 47            |
| Other Gains and Losses  | <b>(2)</b>     | 27            |
| Provision for Income Taxes — Corporate Tax, Inhabitant Tax and Enterprise Tax                   | <b>30</b>      | 24            |
| Adjustment of Income Taxes  | <b>27</b>      | (36)          |
| Net Income  | <b>92</b>      | 86            |

Note Operating Profit is income generated by the Bank's primary businesses and is calculated by deducting General and Administrative Expenses and others from Gross Operating Profit.

| <b>GROSS OPERATING PROFIT</b>    | (¥100 million, %) |               |              |               |               |       |
|----------------------------------|-------------------|---------------|--------------|---------------|---------------|-------|
|                                  | (Fiscal 2004)     |               |              | (Fiscal 2003) |               |       |
|                                  | Domestic          | International | Total        | Domestic      | International | Total |
| Net Interest Income              | <b>1,436</b>      | <b>12</b>     | <b>1,449</b> | 1,431         | 10            | 1,441 |
| Fees and Commissions             | <b>68</b>         | <b>4</b>      | <b>72</b>    | 58            | 4             | 62    |
| Trading Revenue                  | <b>13</b>         | <b>4</b>      | <b>17</b>    | 11            | 2             | 14    |
| Other Operating Income           | <b>(48)</b>       | <b>7</b>      | <b>(40)</b>  | 22            | 7             | 30    |
| Gross Operating Profit           | <b>1,470</b>      | <b>29</b>     | <b>1,499</b> | 1,524         | 25            | 1,549 |
| Gross Operating Profit Ratio (%) | <b>1.27</b>       | <b>1.16</b>   | <b>1.28</b>  | 1.24          | 0.65          | 1.24  |

Notes: 1. Domestic departments handle transactions in yen with Japanese residents through the domestic branches. International departments handle transactions with non-residents in Japan, foreign currency transactions and transactions made on special international financial accounts (transactions in the Tokyo Offshore Market) through the domestic branches and those operated through the New York branch.

2. Gross Operating Profit Ratio =  $\frac{\text{Gross Operating Profit}}{\text{Average Balance of Interest Earning Assets}} \times 100$

**ASSET PORTFOLIO ACCOUNTS, FUND RAISING ACCOUNTS, INTEREST AND YIELD**

(¥100 million, %)

|           |                 | (Fiscal 2004)  |               |                | (Fiscal 2003) |               |         |
|-----------|-----------------|----------------|---------------|----------------|---------------|---------------|---------|
|           |                 | Domestic       | International | Total          | Domestic      | International | Total   |
| Asset     | Average Balance | <b>115,301</b> | <b>2,515</b>  | <b>116,789</b> | 122,100       | 3,847         | 123,976 |
| Portfolio | Interest Income | <b>1,705</b>   | <b>41</b>     | <b>1,744</b>   | 1,817         | 41            | 1,851   |
| Accounts  | Yield (%)       | <b>1.47</b>    | <b>1.66</b>   | <b>1.49</b>    | 1.48          | 1.06          | 1.48    |
| Fund      | Average Balance | <b>103,492</b> | <b>2,515</b>  | <b>104,981</b> | 109,843       | 3,847         | 111,720 |
| Raising   | Interest Income | <b>269</b>     | <b>29</b>     | <b>295</b>     | 385           | 30            | 409     |
| Accounts  | Yield (%)       | <b>0.25</b>    | <b>1.15</b>   | <b>0.28</b>    | 0.35          | 0.79          | 0.36    |

Note: The average balance of yen funds invested from the domestic department to the international department was ¥197.1 billion in Fiscal 2003 and ¥102.6 billion in Fiscal 2004, and the income from those investments was ¥0.7 billion in Fiscal 2003 and ¥0.2 billion in Fiscal 2004.

**ANALYSIS OF INTEREST INCOME AND EXPENSE**

(¥100 million)

|                     |                             | (Fiscal 2004) |               |              | (Fiscal 2003) |               |       |
|---------------------|-----------------------------|---------------|---------------|--------------|---------------|---------------|-------|
|                     |                             | Domestic      | International | Total        | Domestic      | International | Total |
| Interest<br>Income  | Change Due to Balance       | <b>(100)</b>  | <b>(14)</b>   | <b>(107)</b> | (144)         | (11)          | (149) |
|                     | Change Due to Interest Rate | <b>(11)</b>   | <b>14</b>     | <b>0</b>     | (21)          | (12)          | (33)  |
|                     | Net Change                  | <b>(111)</b>  | <b>0</b>      | <b>(106)</b> | (165)         | (23)          | (182) |
| Interest<br>Expense | Change Due to Balance       | <b>(16)</b>   | <b>(10)</b>   | <b>(18)</b>  | (35)          | (8)           | (38)  |
|                     | Change Due to Interest Rate | <b>(100)</b>  | <b>9</b>      | <b>(94)</b>  | (163)         | (18)          | (181) |
|                     | Net Change                  | <b>(116)</b>  | <b>(1)</b>    | <b>(113)</b> | (198)         | (26)          | (219) |

Note: The change due to both the changes in balance and interest rates is included in Change Due to Interest Rate.

**FEES AND COMMISSIONS**

(¥100 million)

|                            |  | (Fiscal 2004) |               |           | (Fiscal 2003) |               |       |
|----------------------------|--|---------------|---------------|-----------|---------------|---------------|-------|
|                            |  | Domestic      | International | Total     | Domestic      | International | Total |
| Fee and Commission Income  |  | <b>73</b>     | <b>5</b>      | <b>79</b> | 63            | 6             | 69    |
| Fee and Commission Expense |  | <b>4</b>      | <b>1</b>      | <b>6</b>  | 5             | 1             | 7     |

**TRADING TRANSACTIONS** (¥100 million)

|  | (Fiscal 2004) |               |            | (Fiscal 2003) |               |       |
|--|---------------|---------------|------------|---------------|---------------|-------|
|  | Domestic      | International | Total      | Domestic      | International | Total |
| Trading Revenue and Expenditures   | <b>13</b>     | <b>4</b>      | <b>17</b>  | 11            | 2             | 14    |
| Revenue and Expenditures from Trading Marketable Securities                      | <b>(0)</b>    | —             | <b>(0)</b> | (0)           | —             | (0)   |
| Revenue and Expenditures from Trading Marketable Securities                      | <b>(0)</b>    | —             | <b>(0)</b> | 0             | —             | 0     |
| Revenue and Expenditures from Trading-related Financial Derivatives Transactions | <b>13</b>     | <b>4</b>      | <b>17</b>  | 11            | 2             | 14    |
| Other Trading Revenue  | <b>0</b>      | —             | <b>0</b>   | 0             | —             | 0     |

Notes: 1. Income and expense are netted for each item in the domestic and international departments.

2. Revenue and Expenditures from Financial Derivatives Transactions were denominated in yen in domestic departments and in foreign currencies in international departments.

**DETAILS OF OTHER OPERATING INCOME AND EXPENSES** (¥100 million)

|  | (Fiscal 2004) |               |             | (Fiscal 2003) |               |       |
|--|---------------|---------------|-------------|---------------|---------------|-------|
|  | Domestic      | International | Total       | Domestic      | International | Total |
| Revenue and Expenditures from Foreign Exchange Trading   | —             | <b>7</b>      | <b>7</b>    | —             | 8             | 8     |
| Revenue and Expenditures from Government and Other Bonds | <b>(46)</b>   | <b>0</b>      | <b>(46)</b> | 35            | —             | 35    |
| Revenue and Expenditures from Financial Derivatives      | <b>(1)</b>    | <b>(0)</b>    | <b>(1)</b>  | (12)          | (0)           | (12)  |
| Others   | —             | —             | —           | —             | —             | —     |
| Total  | <b>(48)</b>   | <b>7</b>      | <b>(40)</b> | 22            | 7             | 30    |

Note: Revenue and Expenditures from Financial Derivatives were denominated in yen in domestic departments and in foreign currencies in international departments.

**GENERAL AND ADMINISTRATIVE EXPENSES** (¥100 million)

|   | (Fiscal 2004) | (Fiscal 2003) |
|---|---------------|---------------|
| Salaries  | <b>348</b>    | 351           |
| Welfare Expenses  | <b>6</b>      | 6             |
| Depreciation  | <b>35</b>     | 30            |
| Rent & Lease Expenses for Land, Buildings and Equipment | <b>65</b>     | 65            |
| Taxes and Duties  | <b>19</b>     | 20            |
| Others  | <b>301</b>    | 321           |
| Total   | <b>776</b>    | 796           |

| <b>PROVISIONAL EXPENSES</b>                   |               | (¥100 million) |
|---|---------------|----------------|
|   | (Fiscal 2004) | (Fiscal 2003)  |
| Total Provision of Bad Debt                   | <b>(592)</b>  | (684)          |
| Write-offs of Loans                           | <b>(15)</b>   | (20)           |
| Provision for Individual Possible Loan Losses | <b>(520)</b>  | (558)          |
| Disposal Losses of Claims                     | <b>(55)</b>   | (105)          |
| Others  | <b>(14)</b>   | 6              |
| <b>Total</b>                                  | <b>(606)</b>  | (678)          |

Note: Disposal losses of claims and losses for supported customers are shown after the deduction of draw down of reserves for individual possible loan losses and for claim disposal loss provided thereto.

| <b>RETURN ON EQUITY AND ASSETS</b>         |               | (%)           |
|--|---------------|---------------|
|  | (Fiscal 2004) | (Fiscal 2003) |
| Ratio of Recurring Profit to Total Assets  | <b>0.12</b>   | 0.03          |
| Ratio of Recurring Profit to Capital Funds | <b>2.41</b>   | 0.75          |
| Ratio of Net Income to Total Assets        | <b>0.07</b>   | 0.06          |
| Ratio of Net Income to Capital Funds       | <b>1.46</b>   | 1.38          |

Notes: 1. Ratio of Recurring Profit to Total Assets =  $\frac{\text{Recurring Profit}}{\text{Average Balance of Total Assets (excluding Guarantee Contra Accounts)}} \times 100$

2. Ratio of Recurring Profit to Capital Funds =  $\frac{\text{Recurring Profit}}{\text{Average Balance of Capital Funds}} \times 100$

|                      | (Fiscal 2004) |               |             | (Fiscal 2003) |               |       |
|----------------------|---------------|---------------|-------------|---------------|---------------|-------|
|                      | Domestic      | International | Total       | Domestic      | International | Total |
| Yield                | <b>1.47</b>   | <b>1.66</b>   | <b>1.49</b> | 1.48          | 1.06          | 1.48  |
| Cost of Funds Raised | <b>0.96</b>   | <b>1.88</b>   | <b>0.99</b> | 1.01          | 1.35          | 1.04  |
| Total Margin         | <b>0.51</b>   | <b>(0.22)</b> | <b>0.50</b> | 0.46          | (0.29)        | 0.44  |

Notes: 1. Yield =  $\frac{\text{Interest Income}}{\text{Average Balance of Funds Invested}} \times 100$

2. Cost of Funds Raised =  $\frac{(\text{Interest Expense} + \text{General and Administrative Expense} + \text{Debenture Expense})}{\text{Average Balance of Funds Raised}} \times 100$

3. Total Margin = Yield – Cost of Funds Raised