

July 30, 2019
The Shoko Chukin Bank, Ltd

**Signing of a Memorandum of Understanding
with The Embassy of Canada to Japan**

Tokyo, July 29th, 2019---The Shoko Chukin Bank, Ltd (“Shoko Chukin Bank”)has signed a Memorandum of Understanding(MOU) with the Embassy of Canada to Japan (Trade Commissioner Service)(※).Shoko Chukin Bank is the first Japanese financial institution to sign such MOU with the Trade Commissioner Service.

Established in 1894 as part of Global Affairs Canada, the Trade Commissioner Service has helped Canadian companies succeed in the global markets, promoted foreign direct investments into Canada as well as fostered industry-academic collaborations.

As Japanese SMEs’have increasingly diversified their business globally, Shoko Chukin Bank intends to collaborate with Trade Commissioner Service to strengthen its business solution offerings. With strong access to the North American market, Canada will continue to attract companies as the hub for the automotive industry in the future.

Furthermore, Canada has a base of quality education and research including the ICT sector, also with a strong industrial base in the aerospace industry. For Japanese SMEs seeking R&D partnership in the technology industry, Canada is one of the most promising options.

This MOU is intended to facilitate co-sponsorship of seminars and/or missions for potential foreign direct investment into Canada, and exchange of information regarding opportunities in Canada, which could include latest news, laws and regulations regarding foreign direct investment. Shoko Chukin Bank intends to build solid relationship with the Trade Commissioner Service, and to provide enhanced business solutions to Japanese SMEs.

(※)The Embassy of Canada to Japan (Trade Commissioner Service)
Trade Commissioner Service in Japan is part of the Embassy of Canada to Japan; hence, this partnership was signed between Shoko Chukin Bank and the Embassy of Canada to Japan. Trade Commissioner Service is part of the Global Affairs Canada, and facilitates connection building with the Canadian provincial governments.