

History of the Shoko Chukin Bank

The Shoko Chukin Bank was established in 1936 under the Shoko Chukin Bank Act as the only policy-based financial institution jointly owned by the government and SME cooperatives, and has developed for around 90 years since then as a specialized financial institution for SMEs.

The Act, which initially had a fixed term of existence, was recognized for its role in promoting the organization of SMEs and facilitating SME financing, and in 1985, the Act was revised to remove the fixed term of existence and make the organization permanent.

In 2008, the Shoko Chukin Bank became a special company from a cooperative financial institution under the Shoko Chukin Bank Limited Act (hereinafter, the “Shoko Chukin Bank Act”), while maintaining its purpose and function of facilitating financing to SME organizations and their members.

Established as a specialized financial institution for SMEs
Supported the growth of SMEs while expanding business operations

1936

1936

- ▶ The Shoko Chukin Bank Act was enforced; began operations

1952

- ▶ Established branches in all prefectures of Japan

1955 onwards

- ▶ Actively supported capital investment to support Japan’s rapid economic growth

1985

- ▶ The Shoko Chukin Bank Act was revised, and the Bank was made permanent

1997

- ▶ The bubble economy collapsed; established the Special SME Consultation Desk that enabled the Bank to demonstrate its safety net function

2001 onwards

- ▶ Expanded revitalization support programs

2006 onwards

- ▶ Established the Business Solutions Company (BSC) to meet the needs of increasingly diverse and sophisticated SMEs



The head office of The Industrial Bank of Japan, of which the Bank had been a tenant at the time of its founding (1936)

2008

2008

- ▶ The Shoko Chukin Bank Limited Act was enforced, and the Bank transitioned to a joint stock company form.



Opening ceremony (2008)

- ▶ Started crisis response measures as a legally designated financial institution, and since then has conducted response to the economic and financial crisis after the global financial crisis, and response to reconstruction and recovery from the Great East Japan Earthquake and to the appreciation of the yen and deflation

2010

- ▶ Established a comprehensive support program for growth strategies

2012

- ▶ Opened Bangkok Representative Office
Expanded the overseas network to support overseas expansion of SMEs

2016

- ▶ Misconduct was uncovered in crisis response operations

Major economic and social trends

- 1945 End of the Pacific War
- 1973 First oil crisis
- 1978 Second oil crisis
- 1985 Plaza Accord
- 1989 Introduced 3% consumption tax
- 1995 The Great Hanshin-Awaji Earthquake occurred

- 2008 Bankruptcy of Lehman Brothers in the U.S.
- 2011 The Great East Japan Earthquake occurred
- 2014 Consumption tax raised to 8%



In 2016, a misconduct was uncovered in our crisis response operations, and since 2018, we have reformed our business model and other aspects of our operations under the Shoko Chukin Bank Management Reform Plan.

In 2023, the Shoko Chukin Bank Act was revised to further clarify its positioning as a financial institution by SMEs for SMEs, and to improve the quality of its services.

In June 2025, the revised Shoko Chukin Bank Act was enforced following the disposal of government-owned shares, and Shoko Chukin Bank was privatized.

Contributed to the improvement of corporate value of SMEs

2018

- ▶ Submission of the Operation Improvement Plan related to business models, etc.
- ▶ Announced the Shoko Chukin Bank Management Reform Plan, and implemented it through fiscal 2021

2020

- ▶ Started crisis response measures related to COVID-19

2022

- ▶ Established our corporate philosophy: PURPOSE and MISSION
- ▶ Announced the Medium-Term Business Plan (fiscal 2022 - fiscal 2024)

2023

- ▶ The Shoko Chukin Bank Limited Act revised, and a policy for the disposal of government-owned shares was decided
- ▶ Articles of Incorporation partially revised to stipulate corporate philosophy in the Articles of Incorporation
- ▶ Established Shoko Chukin Capital, a subsidiary specializing in investment
- ▶ Opened Hanoi Representative Office

2024

- ▶ Established Shoko Chukin Human Design, a subsidiary specializing in human resource services

- 2019 Consumption tax raised to 10%
- 2020 Spread of COVID-19
- 2022 Conflict in Ukraine
- 2024 The Noto Peninsula Earthquake occurred

Privatized through the disposal of government-owned shares Aiming to be a financial institution by SMEs for SMEs

2025

- ▶ Established Shoko Chukin MIRAI Harvest, a subsidiary to promote the employment of persons with disabilities
- ▶ Established Midtown Yaesu Headquarters **PICK UP**
- ▶ The Shoko Chukin Bank conducted a share repurchase of government-owned shares
- ▶ The revised Shoko Chukin Bank Act was enforced



Midtown Yaesu Headquarters (2025)

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Establishment of Midtown Yaesu Headquarters

On May 1, 2025, some headquarters functions were relocated to TOKYO MIDTOWN YAESU. Through this relocation, we will establish the optimal headquarters functions needed to upgrade human capital management and further enhance the corporate value of SMEs, with the aim of realizing our PURPOSE.

- ▶ ... Initiatives for customer support

2025 Implementation of U.S. tariff measures